

PRESS RELEASE

INTESA SANPAOLO WITH MYTILINEOS FOR THE DEVELOPMENT OF SOLAR PARKS IN CHILE

- **IMI Corporate & Investment Banking Division** subscribed part of the **\$315 million** total financing, together with a pool of international banks.
- **MYTILINEOS** plans to build four solar parks in Chile capable of generating **1.6 TWh** of renewable energy a year, thus reducing carbon dioxide emissions by more than **600,000 tonnes**.
- **Nicola Doninelli**: *“We have a long tradition in project financing and aim to increase our investments in the Americas, particularly in the sustainable infrastructure space.”*

Milan, 27 March 2024 – Intesa Sanpaolo's IMI Corporate & Investment Banking Division (**IMI CIB**) – led by **Mauro Micillo** – has subscribed part of a credit line of up to \$315 million for **MYTILINEOS**, a Greece-based company that builds and develops renewable energy projects, for the construction of **four solar parks in Chile** with a total capacity of 588 MW.

The transaction was structured by a pool of international banks – including Intesa Sanpaolo, through its **IMI CIB Division** – and is part of MYTILINEOS’ global renewable infrastructure development strategy that extends to Chile, a fast-growing market in the energy sector thanks to an ample supply of natural resources and ambitious decarbonisation targets.

The portfolio, acquired between 2020 and 2021, includes:

- the four photovoltaic parks of **Willka**, inaugurated in 2023, that represent the largest investment of foreign capital in the region;
- **Doña Antonia**, which will come on line in early 2024;
- **Tocopilla** and **Tamarico**, which are scheduled to come on line in the second half of 2024.

Once implemented, the four projects will generate approximately 1.6 terrawatt-hours (TWh) of clean energy a year, reducing carbon dioxide emissions by more than 600,000 tonnes on an annual basis.

“Intesa Sanpaolo, through its IMI CIB Division, has always been at the top in project financing. We are pleased to support MYTILINEOS in its fifth international solar park, a project that further strengthens the company’s leadership in the sector,” commented **Nicola Doninelli, Head of Distribution Platforms & GTB at IMI Corporate & Investment Banking Division**. *“We have a long tradition in project financing and aim to increase our investments in the Americas,*

particularly in the sustainable infrastructure space. Our involvement in this financing underscores our continued commitment to supporting the renewable energy sector globally. It is amongst the several highly visible transactions recently financed by Intesa Sanpaolo across North and South America”.

Participation in the MYTILINEOS transaction is part of IMI CIB Division’s international business development strategy, as envisaged in the 2022-2025 Business Plan of the group led by CEO **Carlo Messina**, and follows those already announced in:

- **New Mexico**, for the construction of the largest green energy infrastructure in the United States;
- **Brazil**, for the construction of São Paulo’s metro line 6;
- **New York**, for the new Terminal 1 at JFK airport;
- **Miami**, for the construction of the largest cruise terminal in the United States.

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Intesa Sanpaolo is Italy’s leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo’s distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech, in particular with Isybank, the Group’s digital bank. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group’s strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the Gallerie d’Italia, to host the bank’s artistic heritage and as a venue for prestigious cultural projects.

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